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公司产品信息

差价合约 (“CFD”)

本文件提供有关公司产品的信息，无论是杠杆产品还是非杠杆产品 (“公司产品”)。公司产品是场外交易(OTC) 产品，其价值根据相关资产的价值确定，如下所述。

目标：公司产品的目标是从相关资产价格的变化中获利。客户可能会根据选择的方向 (买入或卖出) 和相关资产价值的方向从公司产品中获利或亏损。损益金额根据标的资产在交易开始时的价值及其在交易结束时的价值确定。公司产品仅以现金结算，客户对实际标的资产没有任何权利。要进行交易，客户的账户中必须有足够的余量 (“保证金”)。有关公司各类产品的初始保证金要求和具体交易时间的更多详细信息，请查看公司的[交易条件](#)。

目标群体：公司的产品面向以下零售客户：(i) 能够承受在短时间内损失全部投资金额的风险；(ii) 具有以风险为导向的目标和/或投机需求；(iii) 打算将公司产品用于短期投资、日内交易和/或投机交易。

特色交易功能

公司产品一般没有到期日或最短持有期。客户决定何时开仓和平仓。盈亏由公司的交易平台 (“交易平台”) 持续计算并呈现，仓位的亏损将影响客户的可用保证金。与未平仓头寸相关的任何未实现利润应用于支持客户账户中的亏损头寸。

公司产品可能会受到滑点或由于市场上无法获得所需价格而无法以所需价格完成交易的影响。如前所述，公司产品是场外交易产品，因此不能在公司交易平台以外的任何场所进行交易。没有针对市场或流动性风险的资本保护。标的资产的价格可能会在短时间内大幅波动，如果价格的变化与客户选择的方向相反，那么客户可能会在短时间内遭受重大损失，最高金额为客户账户中的总投资 (包括客户的存款以及任何累积利润)。无论如何，由于公司的 “负余额保护” 政策，客户欠公司的款项绝不会超过账户中的可用资金。客户必须保持足够的保证金以保持持有的头寸未平仓。可以买卖报价



货币与账户基础货币不同的公司产品。在这种情况下，账户中借方或贷方的最终金额将取决于两种货币之间的汇率。请注意，所使用的杠杆水平会加剧利润和损失。如果客户选择正确的方向，更高的杠杆率会导致更高的利润，如果市场价格与客户选择的方向相反，则会导致更高的损失。

持有期和客户的套现权

本公司产品没有到期日，它们会自动展期至下一个交易日，因此本公司不会以任何方式建议和/或推荐账户中任何类型头寸的具体持有期限。您可以在交易时间内随时兑现公司产品，但其价格可能不利于您或您的投资目标。

提出投诉

投诉可通过电子邮件发送至 complaints@iforex.com 向公司提出。投诉应列明客户的姓名、帐号和投诉的性质。

其他相关信息

本文件不包含与公司产品相关的所有信息。有关不同产品、成本计算以及公司产品具有法律约束力的条款和条件的更多信息，强烈建议查看公司的[交易条件](#)。

性能方案和分配的成本

以下是基于各种基础资产（货币、ETF、商品、加密货币、指数和股票）的公司产品的业绩情景和分配成本的示例。如需更多信息，请查看公司的[交易条件](#)。

基于货币的差价合约

假设：

以基础资产为单位的交易金额（欧元）：10,000 | 已用保证金（美元）：27.5（假设账户中所有可用资金都用作该单笔头寸的保证金）| 杠杆：1:400 | 多头头寸的隔夜融资金额为 -1.00 美元，空头头寸为 -0.15 美元（假设持有期为 1 晚）| 点差为 2 点（假设点差已包含在开盘价和收盘价中）

有利场景： 这种情况假设欧元/美元的买入头寸为 10,000，开盘价和收盘价之间增加了 0.5%。	交易方向：买入 开盘价：1.1000 收盘价：1.1055 变化：+0.5% PL (美元): +55 PL (美元) 离场后：+54 回报：+196.36%	股本回报率 +196.36%
不利情况： 这种情况假设欧元/美元的卖出头寸为 10,000，开盘价和收盘价之间增加了 0.5%。	交易方向：卖出 开盘价：1.1000 收盘价：1.1055 变化：+0.5% PL (美元): -55 PL (美元) 离场后：-55.15 回报：-200.55%。然而，负余额保护机制将生效，一旦 PL (美元) 为 -25 美元且回报率为 -100%，该交易将关闭。	股本回报率 -100%
温和的场景： 这种情况假设欧元/美元的买入头寸为 10,000，开盘价和收盘价之间增加了 0.1%。	交易方向：买入 开盘价：1.1000 收盘价：1.1011 变化：+0.1% PL (美元): +11 PL (美元) 离场后：+10.85 回报：+39.45%	股本回报率 +39.45%

费用是多少？（以下术语将在以下所有图表中重复）			
一次性费用	点差	点差是差价合约的卖出（“买入”）和买入（“卖出”）价格之间的差值乘以交易规模。公司网站上详细说明了每种标的资产的标准最低点差，但每个客户可能对全部或部分标的资产有不同的点差，具体取决于客户的历史、交易量、存款、活动或某些促销活动。个人点差在交易平台上可见。出于性能场景的目的，我们将假设 10,000 欧元的 EUR/USD 头寸，点差为 2 个点，欧元/美元汇率为 1.1000。欧元/美元的点是第四位十进制数字（例如：0.0001）。 $10,000 \times 0.0002 = 2$ 美元。开仓时将从盈亏中扣除 2 美元，因此在开仓后，该交易的盈亏将为 -2 美元。	点差成本 = -2 美元 投资的点差成本百分比： 7.27%
持续成本	隔夜融资	公司对在每日交易时段结束时仍处于开放状态的交易收取隔夜融资 (OF)。该 OF 可能会受到贷方或借方的影响，根据交易相关工具的货币的相关利率计算，加上加价。货币差价合约的加价为 0.75%，不包括外来货币对标有下划线的差价合约，这些差价合约可能会受到更高的加价水平的影响，这可能在多头（买入）和空头（卖出）头寸之间有所不同。出于性能场景的目的，我们	多头头寸的隔夜融资金额 = -1 美元 ，空头头寸的隔夜融资金额 = -0.15 美元

		假设持仓 1 晚，多头头寸的隔夜融资金额为-1 美元，空头头寸的隔夜融资金额为-0.15 美元（隔夜融资金额=隔夜融资百分比（-0.00919%）多头头寸和-0.00136% 空头头寸）x 交易金额（11,000 美元），欧元/美元转换率为 1.1000）。	多头头寸投资金额的隔夜融资百分比= - 0.00919% 空头头寸= -0.00136%
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基于 ETF 的差价合约

假设： 以基础资产为单位的交易金额：10 已用保证金（美元）：68.25（假设账户中所有可用资金都用作该单笔头寸的保证金） 杠杆：1:40 多头头寸的隔夜融资金额为 -0.45 美元，空头头寸为 -0.31 美元（假设持有期为 1 晚） 点差为 50 点（假设点差已包含在开盘价和收盘价中）		
有利场景： 这种情况假设买入头寸为 10 个单位的“美国信托 500 ”（SPY），并且开盘和收盘交易率之间增加了 5%。	交易方向：买入 开盘价：273.00 美元 收盘价：286.65 美元 变化：+5% PL (美元): +136.5 PL (美元) 离场后：+136.05 回报：+199.34%	股本回报率 +199.34%
不利情况： 这种情况假设买入头寸为 10 个单位的“美国信托 500 ”（SPY），开盘价和收盘价之间降低了 -5%。	交易方向：买入 开盘价：273.00 美元 收盘价：259.35 美元 变化：-5% PL (美元): -136.5 PL (美元) 离场后：-136.95 回报：-200.66%。然而，负余额保护机制将生效，一旦 PL (美元) 为 -74 美元且回报率为 -100%，该交易将关闭。	股本回报率 -200.66%
温和的场景： 这种情况假设买入头寸为 10 个单位的“美国信托 500 ”（SPY），并且开盘和收盘交易率之间增加了 2%。	交易方向：买入 开盘价：273.00 美元 收盘价：278.46 美元 变化：+2% PL (美元): +54.6 PL (美元) 离场后：+54.15 回报：+79.34%。	股本回报率 +79.34%

费用是多少？			
一次性费用	点差	出于性能场景的目的，我们将假设 10 个单位的“美国 信托 500” (SPY) 的头寸，点差为 50 个点。“美国 信托 500 ” (SPY) 中的 1 个点是第二个十进制数字（例如：0.01）。 $10 \times 0.50 = 5$ 美元。开仓交易时，将从盈亏中扣除 5 美元的金额，因此在开仓交易后，该交易的盈亏将为 -5 美元。	点差成本= -5 美元 投资的点差成本百分比： 7.33%
持续成本	隔夜融资	ETF 差价合约的加价为 5%。出于性能场景的目的，我们假设头寸持仓 1 晚，多头头寸的隔夜融资金额为 -0.45 美元，空头头寸的隔夜融资金额为 -0.31 美元（隔夜融资金额 = 隔夜融资百分比（-0.01656 多头头寸的百分比和空头头寸的 -0.01122%）x 交易金额（工具货币）（2730 美元））。	多头头寸的隔夜融资金额= -0.45 美元 ，空头头寸的隔夜融资金额= -0.31 美元 多头头寸投资金额的隔夜融资百分比= - 0.01656% 空头头寸= -0.01122%

基于指数的差价合约

假设：			
以基础资产为单位的交易金额：5 已用保证金（美元）：68（假设账户中所有可用资金都用作该单笔头寸的保证金） 杠杆：1:200 多头头寸的隔夜融资金额为 -1.31 美元，空头头寸为 -0.58 美元（假设持有期为 1 晚） 点差为 1 点（假设点差已包含在开盘价和收盘价中）			
有利场景：此情景假设买入 5 份美国 500 指数 (S&P 500) 合约的头寸，开盘价和收盘价之间增加了 1%。	交易方向：买入 开盘价：2,720.00 美元 收盘价：2,747.20 美元 变化：+1% PL (美元): +136.00 PL (美元) 离场后：+134.69 回报：+198.07%	股本回报率 +198.07%	

不利情况：此情景假设卖出 5 份美国 500 指数 (S&P 500) 合约的头寸，开盘价和收盘价之间增加 1%。	交易方向：卖出 开盘价：2,720.00 美元 收盘价：2,692.80 美元 变化：+1% PL (美元): -136.00 PL (美元) 离场后：-136.58 回报：-200.85%。然而，负余额保护机制将生效，一旦 PL (美元) 为 -73 美元且回报率为 -100%，该交易将关闭。	股本回报率 -100%
温和的场景：此情景假设买入 5 份美国 500 指数 (S&P 500) 合约的头寸，开盘价和收盘价之间增加了 0.25%。	交易方向：买入 开盘价：2,720.00 美元 收盘价：2,726.8 美元 变化：+0.25% PL (美元): +34.00 PL (美元) 离场后：+32.69 回报：+48.07%	股本回报率 +48.07%

费用是多少？			
一次性费用	点差	出于表现场景的目的，我们将假设在美国 500 指数中持有 5 份合约，点差为 1 个点。美国 500 指数中的一个点等于 1 美元的价格（例如：1.00）。 $5 \times 1 = 5$ 美元。5 美元的金额将在交易开始时从盈亏中扣除，因此在交易开始后，该交易的盈亏将为 -5.00 美元。	点差成本= -5 美元 投资的点差成本百分比： 7.35%
持续成本	隔夜融资	指数差价合约的加价为 2.5%。出于性能场景的目的，我们假设持仓持仓 1 晚，多头头寸的隔夜融资金额为 -1.31 美元，空头头寸的隔夜融资金额为 -0.58 美元（隔夜融资金额 = 隔夜融资百分比（-0.00961%（多头头寸）和 -0.00428%（空头头寸））x 交易金额（工具货币）（13,600 美元））。	多头头寸的隔夜融资金额= -1.31 美元 ，空头头寸的隔夜融资金额= -0.58 美元 多头头寸投资金额的隔夜融资百分比= -0.00961% 空头头寸= -0.00428%

持续成本	<p>翻滚和翻滚价差</p> <p>某些指数可能会每月或每隔一个月发生一次展期，具体取决于标的工具和标的期货市场。有关展期日期的详细信息，请参阅公司的交易条件。在展期时，客户将被收取点差。只要交易在安排的展期时保持开放，就会收取此点差。</p> <p>翻滚旨在抵消当前和下一个期货合约之间的差距，并允许工具的连续交易，其中基础市场是期货市场，基础工具受到日期限制。</p>	<p>点差成本 =</p> <p>-5 美元</p> <p>投资的点差成本百分比：</p> <p>0.0367%</p>
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基于股票的差价合约

<p>假设：</p> <p>以基础资产为单位的交易金额：10 已用保证金（美元）：135（假设账户中所有可用资金都用作该单笔头寸的保证金） 杠杆：1:20 多头头寸的隔夜融资金额为 -0.46 美元，空头头寸为 -0.29 美元（假设持有期为 1 晚） 点差为 44 点（假设点差已包含在开盘价和收盘价中）</p>		
<p>有利场景：这种情况假设买入 10 股 Apple 股票，开盘价和收盘价之间增加了 10%。</p>	<p>交易方向：买入 开盘价：270.00 美元 收盘价：297.00 美元 变化：+10% PL (美元): +270.00 PL (美元) 离场后：+269.54 回报：+199.66%</p>	<p>股本回报率</p> <p>+199.66%</p>
<p>不利情况：这种情况假设买入 10 股 Apple 股票，开盘和收盘交易率下跌了 -11%。</p>	<p>交易方向：买入 开盘价：270.00 美元 收盘价：240.30 美元 变化：-11% PL (美元): -297.00 PL (美元) 离场后：-297.46 回报：-220.34%。然而，负余额保护机制将生效，一旦 PL (美元) 为 -140 美元且回报率为 -100%，该交易将关闭。</p>	<p>股本回报率</p> <p>-100%</p>
<p>温和的场景：这种情况假设卖出 10 股 Apple 股票，开盘价和收盘价之间的下跌了 -2%。</p>	<p>交易方向：卖出 开盘价：270.00 美元 收盘价：264.6 美元 变化：-2% PL (美元): +54.00 PL (美元) 离场后：+53.54 回报：+39.66%</p>	<p>股本回报率</p> <p>+39.66%</p>

费用是多少？

一次性费用	点差	出于性能场景的目的，我们将假设 10 股 Apple 股票的头寸，点差为 44 个点。Apple 中的 1 个点 是第二个十进制数字（例如：一美分或 0.01 美元）。 $10 \times 0.44 = 4.4$ 美元。4.4 美元的金额将在开启交易时从盈亏中扣除，因此在开启交易后，该交易的盈亏将为 -4.4 美元。	点差成本 = -4.4 美元 投资的点差成本百分比： 3.26%
持续成本	隔夜融资	股票差价合约的加价为 5%。出于性能场景的目的，我们假设持仓持仓 1 晚，多头头寸的隔夜融资金额为 -0.46 美元，空头头寸的隔夜融资金额为 -0.29 美元（隔夜融资金额 = 隔夜融资百分比（-0.01694）多头头寸的百分比和空头头寸的 -0.01083%） \times 交易金额（工具货币）（2,700 美元）。	多头头寸的隔夜融资金额 = -0.46 美元 ，空头头寸的隔夜融资金额 = -0.29 美元 多头头寸投资金额的隔夜融资百分比 = -0.01694% 空头头寸 = -0.01083%

基于商品的差价合约

假设： 以基础资产为单位的交易金额：80 已用保证金（美元）：88（假设账户中所有可用资金都用作该单笔头寸的保证金） 杠杆：1:100 多头头寸的隔夜融资金额为 -0.11 美元，空头头寸为 -0.04 美元（假设持有期为 1 晚） 点差为 50 点（假设点差已包含在开盘价和收盘价中）			
有利场景： 此场景假设卖出 80 磅咖啡的头寸，并且开盘价和收盘价之间的交易率下跌了-2%。	交易方向：卖出 开盘价：110.00 美元 收盘价：107.80 美元 变化：-2% PL (美元): +176.00 PL (美元) 离场后：+175.96 回报：+199.95%	股本回报率 +199.95%	

不利情况：此场景假设买入头寸为 80 磅咖啡，开盘价和收盘价之间的交易率下跌了 -6%。	交易方向：买入 开盘价：110.00 美元 收盘价：103.40 美元 变化：-6% PL (美元): -528 PL (美元) 离场后：-528.11 回报：-600.12%。然而，负余额保护机制将生效，一旦 PL (美元) 为 -88 美元且回报率为 -100%，该交易将关闭。	股本回报率 -100%
温和的场景：此场景假设买入 80 磅咖啡的头寸和开盘价和收盘价之间增加 0.5%。	交易方向：买入 开盘价：110.00 美元 收盘价：110.55 美元 变化：+0.5 % PL (美元): +44.00 PL (美元) 离场后：+43.89 回报：+49.86%	股本回报率 +49.86%

费用是多少？			
一次性费用	点差	出于性能场景的目的，我们将假设持仓 80 磅咖啡，点差为 50 点。咖啡的 1 点是小数点后第二位数字（例如：一美分或 0.01 美元）。 $80 \times 0.50 = 40$ 美元。40 美元的金额将在开启交易时从盈亏中扣除，因此在开启交易后，该交易的盈亏将为 -40 美元。	点差成本= -40 美元 投资的点差成本百分比： 45.45%
持续成本	隔夜融资	出于性能场景的目的，我们假设持仓 1 晚，多头头寸的隔夜融资金额为 -1.4 美元，空头头寸为 +0.01 美元（隔夜融资金额 = 隔夜融资百分比（-0.01000 多头头寸的百分比和空头头寸的 -0.00389%） \times 交易金额（工具货币（8,800 美元））。	多头头寸的隔夜融资金额 = -0.11 美元 ，空头头寸的隔夜融资金额 = -0.04 美元 多头头寸投资金额的隔夜融资百分比 = -0.01000% 空头头寸 = -0.00389%
持续成本	翻滚和翻滚价差	某些商品可能会每月或每隔一个月发生一次展期，具体取决于标的工具和标的期货市场。有关翻滚日期的详细信息，请参阅公司的交易条件。在翻滚时，客户将被收取点差。只要交易在计划展期时保持开放，就会收取此差价。	点差成本= -40 美元

		<p>翻滚旨在抵消当前和下一个期货合约之间的差距，并允许工具的连续交易，其中基础市场是期货市场，基础工具受到期日限制。</p>	<p>投资的点差成本百分比： 45.45%</p>
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基于加密货币的差价合约

<p>假设：</p> <p>以基础资产为单位的交易金额：1 已用保证金（美元）：715（假设账户中所有可用资金都用作该单笔头寸的保证金） 杠杆：1:10 多头头寸的隔夜融资金额为 -4.16 美元，空头头寸为 -3.76 美元（假设持有期为 1 晚） 点差为 50 点（假设点差已包含在开盘价和收盘价中）</p>			
<p>有利场景：该场景假设卖出头寸为 1 个比特币，开盘价和收盘价之间的交易率下跌了 -10%。</p>	<p>交易方向：卖出 开盘价：7,150 美元 收盘价：6,435 美元 变化：-10% PL (美元): +715 PL (美元) 离场后：+ 711.24 回报：+99.47%</p>		<p>股本回报率 +99.47%</p>
<p>不利情况：当保证金保护机制生效时，此场景假设买入头寸为 1 个比特币，开盘价和收盘价之间的交易率下降 -26%。</p>	<p>交易方向：买入 开盘价：7,150 美元 收盘价：5,291 美元 变化：-26% PL (美元): -1,859 PL (美元) 离场后：-1,863.16 回报：-260.58%。然而，负余额保护机制将生效，一旦 PL (美元) 为 -88 美元且回报率为 -100%，该交易将关闭。</p>		<p>股本回报率 -100%</p>
<p>温和的场景：该场景假设买入头寸为 1 个比特币，开盘价和收盘价之间增加了 2%。</p>	<p>交易方向：买入 开盘价：7,150 美元 收盘价：7,293 美元 变化：+2% PL (美元): +143 PL (美元) 离场后：138.86 回报：+19.42%</p>		<p>股本回报率 +19.42%</p>

费用是多少？

一次性费用	点差	出于性能场景的目的，我们将假设 1 个比特币的头寸，点差为 50 个点。比特币中的一个点是 1 个点的价格 (1 美元)。 $1 \times 50 = 50$ 美元。50 美元的金额将在开启交易时从盈亏中扣除，因此在开启交易后，该交易的盈亏将为 -50 美元。	点差成本 = -50 美元 投资的点差成本百分比： 7%
持续成本	隔夜融资	由于加密货币的极端市场条件，加密货币差价合约的加价可能会大幅波动。打开新交易时，点击“工具”，然后打开“工具信息”选项卡以查看最新的值。出于性能场景的目的，我们假设持仓持仓 1 晚，多头头寸的隔夜融资金额为 -4.16 美元，空头头寸的隔夜融资金额为 -3.76 美元 (隔夜融资金额 = 隔夜融资百分比 (-0.05861 多头头寸的百分比和空头头寸的 -0.05250%) x 交易金额 (工具货币 (7,150 美元)))。	多头头寸的隔夜融资金额 = -4.16 美元 ，空头头寸的隔夜融资金额 = -3.76 美元 多头头寸投资金额的隔夜融资百分比 = -0.05861% 空头头寸 = -0.05250%

非杠杆股份

假设： 以基础资产为单位的交易金额：1 已用保证金 (美元)：270 (假设账户中所有可用资金都用作该单笔头寸的保证金) 杠杆：1:1 多头头寸没有隔夜融资，但空头的隔夜融资金额为 -0.03 美元 (假设持有期为 1 晚) 点差为 44 点 (假设点差已包含在开盘价和收盘价中)		
有利场景： 这种情况假设买入 1 股 Apple 股票，并且开盘和收盘交易率之间增加了 10%。	交易方向：买入 开盘价：270.00 美元 收盘价：297.00 美元 变化：+10% PL (美元): +27.00 回报：+10%	股本回报率 +10%
不利情况： 这种情况假设买入头寸为 1 股 Apple，并且开盘价和收盘价之间的交易率下降了 -11%。	交易方向：买入 开盘价：270.00 美元 收盘价：240.30 美元 变化：-11% PL (美元): -29.70 回报：-11%	股本回报率 -11%

温和的场景：这种情况假设卖出 1 股 Apple 股票，开仓和平仓交易率下跌了 -2%。	交易方向：卖出 开盘价：270.00 美元 收盘价：264.6 美元 变化：-2% PL (美元): +5.40 PL (美元) 离场后：+5.37 回报：+1.99%	股本回报率 +1.99%
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费用是多少？			
一次性费用	点差	出于性能场景的目的，我们将假设 1 股 Apple 股票的头寸，点差为 44 个点。Apple 中的 1 个点 是第二个十进制数字（例如：一美分或 0.01 美元）。 $1 \times 0.44 = 0.44$ 美元。开启交易时将从盈亏中扣除 0.44 美元的金额，因此在开启交易后，该交易的盈亏将为 -0.44 美元。	点差成本 = -0.44 美元 投资的点差成本百分比： 0.16%
持续成本	隔夜融资	非杠杆股票的差价合约加价为 5%。打开新交易时，点击“工具”，然后打开“工具信息”选项卡以查看最新的值。 出于性能场景的目的，我们假设持仓 1 晚，空头头寸的隔夜融资金额为 -0.03 美元（隔夜融资金额 = 隔夜融资百分比（-0.01083% 空头头寸）x 交易金额以工具货币（270 美元））。多头非杠杆头寸没有隔夜融资。	空头头寸的隔夜融资金额 = -0.03 美元 空头头寸投资的隔夜融资百分比 = -0.01083%

非杠杆加密货币

假设：
以基础资产为单位的交易金额：0.1 已用保证金（美元）：250（假设账户中所有可用资金都用作该单笔头寸的保证金） 杠杆：1:1 多头头寸没有隔夜融资，但空头的隔夜融资金额为 -0.09 美元（假设持有期为 1 晚） 点差为 1688 点（假设点差已包含在开盘价和收盘价中）

有利场景： 此场景假设买入头寸为 0.1 单位以太坊，开盘价和收盘价之间增加了 10%。	交易方向：买入 开盘价：2500.00 美元 收盘价：2750.00 美元 变化：+10% PL (美元): +25.00 回报：+10%	股本回报率 +10%
不利情况： 此场景假设买入头寸为 0.1 个单位的以太坊，开盘价和收盘价之间的交易率下跌了 -11%。	交易方向：买入 开盘价：2500.00 美元 收盘价：2225.00 美元 变化：-11% PL (美元): -27.50 回报：-11%	股本回报率 -11%
温和的场景： 该场景假设卖出 0.1 单位以太坊的头寸，开盘价和收盘价之间下跌了-2%。	交易方向：卖出 开盘价：2500.00 美元 收盘价：2450.00 美元 变化：-2% PL (美元): +5.00 PL (美元) 离场后：+4.91 回报：+1.96%	股本回报率 +1.96%

费用是多少？			
一次性费用	点差	出于性能场景的目的，我们将假设 0.1 单位以太坊的头寸，点差为 1688 点。以太坊中的点是第二个十进制数字（例如：一美分或 0.01 美元）。 $0.1 \times 16.88 = 1.688$ 美元。1.688 美元的金 额将在开启交易时从盈亏中扣除，因此在开启交易后，该交易的盈亏将为 -1.688 美元。	点差成本= -1.688 美元 投资的点差成本百分比： 0.675%
持续成本	隔夜融资	由于加密货币的极端市场条件，非杠杆加密货币差价合约的加价可能会大幅波动。打开新交易时，点击“工具”，然后打开“工具信息”选项卡以查看最新的值。 出于性能场景的目的，我们假设持仓 1 晚，空头头寸的隔夜融资金额为-0.09 美元（隔夜融资金额=隔夜融资百分比（-0.03514%空头头寸）x 交易金额 以工具货币（250 美元））。多头非杠杆头寸没有隔夜融资。	空头头寸的隔夜融资金额 = - 0.09 美元 空头头寸投资的隔夜融资百分比 = -0.03514%



The Chinese translation to this document is provided for convenience only. In case of contradiction, the English version below shall prevail

COMPANY PRODUCT INFORMATION

Contracts for Differences (“CFDs”)

This document provides information on Company’s products, either leveraged or non-leveraged (“**Company Products**”). The Company Products are over the counter (OTC) products which value is determined based on the value of the underlying assets, all as elaborated hereunder.

Objectives: The objective of the Company Products is to profit from changes in the price of the underlying asset. The client may profit or lose from Company Products based on the direction chosen (Buy or Sell) and the direction of the value of the underlying asset. The amount of profit or loss is determined based on the value of the underlying asset at the opening of a deal and its value at closing of the deal. Company Products are settled in cash only and the client has no rights whatsoever in or to the actual underlying asset. To open a deal, the client must have sufficient margin (“**Margin**”) in its account. For more details with regards to the initial Margin requirements of the various types of Company Products and specific trading hours, please check the Company’s [Trading Conditions](#).

Target Audience: Company’s Products are intended for retail clients that (i) are able to sustain the risk of loss of their entire investment amount within a short period of time; (ii) with risk-oriented objectives and/or speculative needs; and (iii) that intend to use the Company’s Products for short term investment, intraday trading and/or speculative trading.

Characteristic Trading Features

The Company Products generally have no maturity date or a minimum holding period. The client decides when to open and close a position. The P/L is calculated by - and presented on - the Company’s trading platform (“**Trading Platform**”) continuously, and losses on the positions will affect the client’s available margin. Any unrealized profits related to open positions shall be used to support the losing positions in the client’s account.

The Company Products may be affected by slippage or the inability to close a deal at the desired price due to unavailability of such price in the market. As previously stated, the Company Products are OTC products and therefore cannot be traded on any venue other than on the Company’s Trading Platform. There is no capital protection against market or liquidity risk. The prices of the underlying assets may fluctuate significantly in a short period of time, and if the change in price is against the direction chosen by the client, then the client could experience significant losses over a short period of time up to a maximum amount of the total investment in the client’s account (including client’s deposit(s) as well as any accumulated profits). However, the client will never owe the Company more than the available funds in the account due to the Company’s “Negative Balance Protection” policy. The client must maintain sufficient margin to keep the held position(s) open. It is possible to buy or sell the Company Products where the quote’s currency is different from the account’s base currency. In this case, the final amount debited or credited in the account will depend on the exchange rate between the two currencies. Please note that profits and losses are exacerbated by the level of leverage used. Higher leverage ratios result in higher profits if the client chose the correct direction, and higher losses if the market price went against the direction chosen by the client.

Holding periods and clients' cash out rights

The Company Products do not have a maturity date, they automatically rollover to the next trading day, therefore the Company does not in any way suggests and/or recommends specific holding periods for any type of position held in an account. You can cash out the Company Products at any point you wish during trading hours, but it may not be at a price beneficial to you or your investment goals.

Filing a Complaint

Complaints may be addressed to the Company via email to complaints@iforex.com. The complaint should set out the client's name, account number and the nature of the complaint.

Other relevant Information

This document does not contain all information relating to Company's Products. For further information about the different products, calculation of costs and the legally binding terms and conditions of the Company Products it is highly recommended to check the Company's [Trading Conditions](#).

Performance Scenarios and allocated Costs

Below are examples of performance scenarios and allocated costs of Company's Products based on the various underlying assets (currencies, ETFs, commodities, cryptocurrencies, indices and shares). For further information please check the Company's [Trading Conditions](#).

Currency based CFD

Assumptions:			
Deal amount in units of base asset (EUR): 10,000 Used margin (USD): 27.5 (assuming that all funds available in the account are used as margin on this single position) Leverage: 1:400 Overnight Financing amount is at -1.00 USD for Long Positions and at -0.15 USD for Short Positions (assuming holding period is 1 night) Spread is at 2 pips (assuming spread is already included in the opening and closing deal rates)			
Favorable Scenario: This scenario assumes a Buy position of 10,000 on EUR/USD and 0.5% increase between the opening and the closing deal rate.	Deal Direction: Buy Opening Deal Rate: 1.1000 Closing Deal Rate: 1.1055 Change: +0.5% PL (USD): +55 PL (USD) After O.F.: +54 Return: +196.36%		Return on Equity +196.36%
Unfavorable Scenario: This scenario assumes a Sell position of 10,000 on EUR/USD and a 0.5% increase between the opening and the closing deal rate.	Deal Direction: Sell Opening Deal Rate: 1.1000 Closing Deal Rate: 1.1055 Change: +0.5% PL (USD): -55 PL (USD) After O.F.: -55.15 Return: -200.55%. However, Negative Balance Protection mechanism will come into effect and the transaction will be closed once PL (USD) will be -25 USD with a Return -100%.		Return on Equity -100%

Moderate Scenario: This scenario assumes a Buy position of 10,000 on EUR/USD and 0.1% increase between the opening and closing deal rate.	Deal Direction: Buy Opening Deal Rate: 1.1000 Closing Deal Rate: 1.1011 Change: +0.1% PL (USD): +11 PL (USD) After O.F.: +10.85 Return: +39.45%	Return on Equity +39.45%
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What are the costs? (The following terms hereunder shall be repeated below in all the charts below)			
One-Off Costs	Spread	A spread is the difference between the Sell ("Bid") and Buy ("Ask") price of the CFD which is multiplied by the deal size. The standard minimum spread per each underlying asset is detailed on Company's website but each client may have different spreads on all or some of the underlying asset based on the client's history, trading volumes, deposits, activities or certain promotions. The personal spread is visible on the Trading Platform. For the purpose of the performance scenarios, we will assume a position of 10,000 EUR in EUR/USD with a 2 pips spread and a EUR/USD conversion rate of 1.1000. A pip in EUR/USD is the 4th decimal digit (e.g.: 0.0001). $10,000 \times 0.0002 = 2 \text{ USD}$. The amount of 2 USD will be deducted from the P/L upon opening the position and therefore immediately after opening the position the P/L of that transaction will be -2 USD.	Spread Cost = -2 USD Spread Cost % on investment: 7.27%
Ongoing Costs	Overnight Financing	The Company charges Overnight Financing (OF) for deals that remain open at the end of the daily trading session. This OF may be subject to credit or debit, calculated on the basis of the relevant interest rates for the currencies in which the underlying instrument is traded, plus a mark-up. The mark-up for CFDs on currencies is 0.75%, excluding CFDs underlined by exotic currency pairs, which may be subject to higher mark-up levels that may differ between Long (Buy) and Short (Sell) positions. For the purpose of the performance scenarios we will assume the position is held open for 1 night and the overnight financing amount is -1 USD for Long Positions and -0.15 USD for Short Positions (Overnight financing amount = Overnight financing percentage (-0.00919% for Long Positions and -0.00136% for Short Positions) x Deal Amount (11,000 USD) with a EUR/USD conversion rate of 1.1000).	Overnight Financing Amount for Long Positions = -1 USD and for Short Positions = -0.15 USD Overnight Financing % on investment amount for Long Positions = - 0.00919% and for Short Positions = -0.00136%

ETF based CFDs

Assumptions:

Deal amount in units of base asset: 10 | Used margin (USD): 68.25 (assuming that all funds available in the account are used as margin on this single position) | Leverage: 1:40 | Overnight Financing amount is at -0.45 USD for Long Positions and at -0.31 USD for Short Positions (assuming holding period is 1 night) | Spread is at 50 pips (assuming spread is already included in the opening and closing deal rates)

Favorable Scenario: This scenario assumes a Buy position of 10 units of "US 500 Trust" (SPY) and a 5% increase between the opening and the closing deal rate.	Deal Direction: Buy Opening Deal Rate: 273.00 USD Closing Deal Rate: 286.65 USD Change: +5% PL (USD): +136.5 PL (USD) After O.F.: +136.05 Return: +199.34%	Return on Equity +199.34%
Unfavorable Scenario: This scenario assumes a Buy position of 10 units of "US 500 Trust" (SPY) and an -5% decrease between the opening and the closing deal rate.	Deal Direction: Buy Opening Deal Rate: 273.00 USD Closing Deal Rate: 259.35 USD Change: -5% PL (USD): -136.5 PL (USD) After O.F.: -136.95 Return: -200.66%. However, Negative Balance Protection mechanism will come into effect and the transaction will be closed once PL (USD) will be -74 USD with a Return -100%.	Return on Equity -200.66%
Moderate Scenario: This scenario assumes a Buy position of 10 units of "US 500 Trust" (SPY) and +2% increase between the opening and closing deal rate.	Deal Direction: Buy Opening Deal Rate: 273.00 USD Closing Deal Rate: 278.46 USD Change: +2% PL (USD): +54.6 PL (USD) After O.F.: +54.15 Return: +79.34%.	Return on Equity +79.34%

What are the costs?

One-Off Costs	Spread	For the purpose of the performance scenarios, we will assume a position of 10 units of "US 500 Trust" (SPY) with a spread of 50 pips. A pip in "US 500 Trust" (SPY) is the 2nd decimal digit (e.g.: 0.01). $10 \times 0.50 = 5$ USD. The amount of 5 USD will be deducted from the P/L upon opening the transaction and therefore immediately after opening the transaction the P/L of that transaction will be -5 USD.	Spread Cost = -5 USD Spread Cost % on investment: 7.33%
Ongoing Costs	Overnight Financing	The mark-up for ETF CFDs is 5%. For the purpose of the performance scenarios we will assume the position is held open for 1 night and the overnight financing amount is at -0.45 USD for Long Positions and at -0.31 USD for Short Positions (Overnight financing amount = Overnight financing percentage (-0.01656% for Long Positions and -0.01122% for Short Positions) x Deal Amount in instrument currency (2730 USD)).	Overnight Financing Amount for Long Positions = -0.45 USD and for Short Positions = -0.31 USD Overnight Financing % on investment amount for Long Positions = -0.01656% and for Short Positions = -0.01122%

Index based CFDs

Assumptions:

Deal amount in units of base asset: 5 | Used margin (USD): 68 (assuming that all funds available in the account are used as margin on this single position) | Leverage: 1:200 | Overnight Financing amount is at -1.31 USD for Long Positions and at -0.58 USD for Short Positions (assuming holding period is 1 night) | Spread is at 1 pip (assuming spread is already included in the opening and closing deal rates)

Favorable Scenario: This scenario assumes a Buy position of 5 contracts of US 500 (S&P 500) and a 1% increase between the opening and the closing deal rate.	Deal Direction: Buy Opening Deal Rate: 2,720.00 USD Closing Deal Rate: 2,747.20 USD Change: +1% PL (USD): +136.00 PL (USD) After O.F.: +134.69 Return: +198.07%	Return on Equity +198.07%
Unfavorable Scenario: This scenario assumes a Sell position of 5 contracts of US 500 (S&P 500) and a 1% increase between the opening and the closing deal rate.	Deal Direction: Sell Opening Deal Rate: 2,720.00 USD Closing Deal Rate: 2,692.80 USD Change: +1% PL (USD): -136.00 PL (USD) After O.F.: -136.58 Return: -200.85%. However, Negative Balance Protection mechanism will come into effect and the transaction will be closed once PL (USD) will be -73 USD with a Return -100%.	Return on Equity -100%
Moderate Scenario: This scenario assumes a Buy position of 5 contracts of US 500 (S&P 500) and +0.25% increase between the opening and closing deal rate.	Deal Direction: Buy Opening Deal Rate: 2,720.00 USD Closing Deal Rate: 2,726.8 USD Change: +0.25% PL (USD): +34.00 PL (USD) After O.F.: +32.69 Return: +48.07%	Return on Equity +48.07%

What are the costs?

One-Off Costs	Spread	For the purpose of the performance scenarios we will assume a position of 5 contracts in the US 500 index with a spread of 1 pip. A pip in the US 500 index is equal to 1 USD in price (e.g.: 1.00). $5 \times 1 = 5$ USD. The amount of 5 USD will be deducted from the P/L upon opening the transaction and therefore immediately after opening the transaction the P/L of that transaction will be -5.00 USD.	Spread Cost = -5 USD Spread Cost % on investment: 7.35%
Ongoing Costs	Overnight Financing	The mark-up for index CFDs is 2.5%. For the purpose of the performance scenarios we will assume the position is held open for 1 night and the overnight financing amount is at -1.31 USD for Long Positions and at -0.58 USD for Short Positions (Overnight financing	Overnight Financing Amount for Long Positions = -1.31 USD and for Short Positions = -0.58 USD

		amount = Overnight financing percentage (-0.00961% for Long Positions and -0.00428% for Short Positions) x Deal Amount in instrument currency (13,600 USD)).	Overnight Financing % on investment amount for Long Positions = - 0.00961% and for Short Positions = -0.00428%
Ongoing Costs	Rollover and Rollover Spread	<p>Certain indices are subject to a rollover that can occur either once a month or every other month, depending on the underlying instrument and the underlying futures market. For details on the rollover dates please refer to the Company's Trading Conditions. At the time of the rollover the customer will be charged a spread. This spread will be charged whenever a deal remains open at the time as the rollover is scheduled.</p> <p>The rollover is meant to offset the gap between the <i>current and the next futures</i> contract and to allow for a continuous trading of an instrument, where the underlying market is a futures market with the underlying instrument subject to expiry dates.</p>	<p>Spread Cost = -5 USD</p> <p>Spread Cost % on investment: 0.0367%</p>

Share based CFDs

Assumptions: Deal amount in units of base asset: 10 Used margin (USD): 135 (assuming that all funds available in the account are used as margin on this single position) Leverage: 1:20 Overnight Financing amount is at -0.46 USD for Long Positions and at -0.29 USD for Short Positions (assuming holding period is 1 night) Spread is at 44 pips (assuming spread is already included in the opening and closing deal rates)			
Favorable Scenario: This scenario assumes a Buy position of 10 shares of Apple and a 10% increase between the opening and the closing deal rate.	Deal Direction: Buy Opening Deal Rate: 270.00 USD Closing Deal Rate: 297.00 USD Change: +10% PL (USD): +270.00 PL (USD) After O.F.: +269.54 Return: +199.66%		Return on Equity +199.66%
Unfavorable Scenario: This scenario assumes a Buy position of 10 shares of Apple and a -11% decrease between the opening and the closing deal rate.	Deal Direction: Buy Opening Deal Rate: 270.00 USD Closing Deal Rate: 240.30 USD Change: -11% PL (USD): -297.00 PL (USD) After O.F.: -297.46 Return: -220.34%. However, Negative Balance Protection mechanism will come into effect and the transaction will be closed once PL (USD) will be -140 USD with a Return -100%.		Return on Equity -100%

Moderate Scenario: This scenario assumes a Sell position of 10 shares of Apple and -2% decrease between the opening and closing deal rate.	Deal Direction: Sell Opening Deal Rate: 270.00 USD Closing Deal Rate: 264.6 USD Change: -2% PL (USD): +54.00 PL (USD) After O.F.: +53.54 Return: +39.66%	Return on Equity +39.66%
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What are the costs?			
One-Off Costs	Spread	For the purpose of the performance scenarios, we will assume a position of 10 shares of Apple with a spread of 44 pips. A pip in Apple is the 2nd decimal digit (e.g.: one cent, or \$0.01). $10 \times 0.44 = 4.4$ USD. The amount of 4.4 USD will be deducted from the P/L upon opening the transaction and therefore immediately after opening the transaction the P/L of that transaction will be -4.4 USD.	Spread Cost = -4.4 USD Spread Cost % on investment: 3.26%
Ongoing Costs	Overnight Financing	The mark-up for Share CFDs is 5%. For the purpose of the performance scenarios we will assume the position is held open for 1 night and the overnight financing amount is at -0.46 USD for Long Positions and at -0.29 USD for Short Positions (Overnight financing amount = Overnight financing percentage (-0.01694% for Long Positions and -0.01083% for Short Positions) x Deal Amount in instrument currency (2,700 USD)).	Overnight Financing Amount for Long Positions = -0.46 USD and for Short Positions = -0.29 USD Overnight Financing % on investment amount for Long Positions = - 0.01694% and for Short Positions = -0.01083%

Commodity based CFDs

Assumptions:			
Deal amount in units of base asset: 80 Used margin (USD): 88 (assuming that all funds available in the account are used as margin on this single position) Leverage: 1:100 Overnight Financing amount is at -0.11 USD for Long Positions and at -0.04 USD for Short Positions (assuming holding period is 1 night) Spread is at 50 pips (assuming spread is already included in the opening and closing deal rates)			
Favorable Scenario: This scenario assumes a Sell position of 80 pounds of Coffee and a -2% decrease between the opening and the closing deal rate.	Deal Direction: Sell Opening Deal Rate: 110.00 USD Closing Deal Rate: 107.80 USD Change: -2% PL (USD): +176.00 PL (USD) After O.F.: +175.96 Return: +199.95%	Return on Equity +199.95%	

Unfavorable Scenario: This scenario assumes a Buy position of 80 pounds of Coffee and a -6% decrease between the opening and the closing deal rate.	Deal Direction: Buy Opening Deal Rate: 110.00 USD Closing Deal Rate: 103.40 USD Change: -6% PL (USD): -528 PL (USD) After O.F.: -528.11 Return: -600.12%. However, Negative Balance Protection mechanism will come into effect and the transaction will be closed once PL (USD) will be -88 USD with a Return -100%.	Return on Equity -100%
Moderate Scenario: This scenario assumes a Buy position of 80 pounds of Coffee and +0.5% increase between the opening and closing deal rate.	Deal Direction: Buy Opening Deal Rate: 110.00 USD Closing Deal Rate: 110.55 USD Change: +0.5 % PL (USD): +44.00 PL (USD) After O.F.: +43.89 Return: +49.86%	Return on Equity +49.86%

What are the costs?			
One-Off Costs	Spread	For the purpose of the performance scenarios we will assume a position of 80 pounds of Coffee with a spread of 50 pips. A pip of Coffee is the 2nd decimal digit (e.g.: one cent, or \$0.01). $80 \times 0.50 = 40$ USD. The amount of 40 USD will be deducted from the P/L upon opening the transaction and therefore immediately after opening the transaction the P/L of that transaction will be -40 USD.	Spread Cost = -40 USD Spread Cost % on investment: 45.45%
Ongoing Costs	Overnight Financing	For the purpose of the performance scenarios we will assume the position is held open for 1 night and the overnight financing amount is at -1.4 USD for Long Positions and at +0.01 USD for Short Positions (Overnight financing amount = Overnight financing percentage (-0.01000% for Long Positions and -0.00389% for Short Positions) x Deal Amount in instrument currency (8,800 USD)).	Overnight Financing Amount for Long Positions = -0.11 USD and for Short Positions = -0.04 USD Overnight Financing % on investment amount for Long Positions = - 0.01000% and for Short Positions = -0.00389%
Ongoing Costs	Rollover and Rollover Spread	Certain commodities are subject to a rollover that can occur either once a month or every other month, depending on the underlying instrument and the underlying futures market. For details on the rollover dates please refer to Company's Trading Conditions. At the time of the rollover the customer will be charged a spread. This spread will be charged whenever a deal remains open at the time as the rollover is scheduled.	Spread Cost = -40 USD Spread Cost % on investment: 45.45%

		The rollover is meant to offset the gap between the <i>current and the next</i> futures contract and to allow for a continuous trading of an instrument, where the underlying market is a futures market with the underlying instrument subject to expiry dates.	
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Cryptocurrency based CFDs

Assumptions:			
Deal amount in units of base asset: 1 Used margin (USD): 715 (assuming that all funds available in the account are used as margin on this single position) Leverage: 1:10 Overnight Financing amount is at -4.16 USD for Long Positions and at -3.76 USD for Short Positions (assuming holding period is 1 night) Spread is at 50 pips (assuming spread is already included in the opening and closing deal rates)			
Favorable Scenario: This scenario assumes a Sell position of 1 Bitcoin and a -10% decrease between the opening and the closing deal rate.	Deal Direction: Sell Opening Deal Rate: 7,150 USD Closing Deal Rate: 6,435 USD Change: -10% PL (USD): +715 PL (USD) After O.F.: + 711.24 Return: +99.47%		Return on Equity +99.47%
Unfavorable Scenario: This scenario assumes a Buy position of 1 Bitcoin and a -26% decrease between the opening and the closing deal rate, when the margin protection mechanism comes into effect.	Deal Direction: Buy Opening Deal Rate: 7,150 USD Closing Deal Rate: 5,291 USD Change: -26% PL (USD): -1,859 PL (USD) After O.F.: -1,863.16 Return: -260.58%. However, Negative Balance Protection mechanism will come into effect and the transaction will be closed once PL (USD) will be -88 USD with a Return -100%.		Return on Equity -100%
Moderate Scenario: This scenario assumes a Buy position of 1 Bitcoin and 2% increase between the opening and closing deal rate.	Deal Direction: Buy Opening Deal Rate: 7,150 USD Closing Deal Rate: 7,293 USD Change: +2% PL (USD): +143 PL (USD) After O.F.: 138.86 Return: +19.42%		Return on Equity +19.42%

What are the costs?			
One-Off Costs	Spread	For the purpose of the performance scenarios, we will assume a position of 1 Bitcoin with a spread of 50 pips. A pip in Bitcoin is 1 point in price (\$1). $1 \times 50 = 50$ USD. The amount of 50 USD will be deducted from the P/L upon opening the transaction and therefore immediately after opening the transaction the P/L of that transaction will be -50 USD.	Spread Cost = -50 USD Spread Cost % on investment: 7%

Ongoing Costs	Overnight Financing	The mark-up for CFDs on cryptocurrencies can fluctuate significantly due to cryptocurrencies' extreme market conditions. When opening a new deal, click on 'Tools', then open the 'Instrument Info' tab to view the most updated values. For the purpose of the performance scenarios we will assume the position is held open for 1 night and the overnight financing amount is at -4.16 USD for Long Positions and at -3.76 USD for Short Positions (Overnight financing amount = Overnight financing percentage (-0.05861% for Long Positions and -0.05250% for Short Positions) x Deal Amount in instrument currency (7,150 USD)).	Overnight Financing Amount for Long Positions = -4.16 USD and for Short Positions = -3.76 USD Overnight Financing % on investment amount for Long Positions = - 0.05861% and for Short Positions = -0.05250%
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Non-Leveraged Shares

Assumptions: Deal amount in units of base asset: 1 Used margin (USD): 270 (assuming that all funds available in the account are used as margin on this single position) Leverage: 1:1 There is no Overnight Financing for Long Positions, however for Short, Overnight Financing amount is -0.03 USD (assuming holding period is 1 night) Spread is at 44 pips (assuming spread is already included in the opening and closing deal rates)			
Favorable Scenario: This scenario assumes a Buy position of 1 share of Apple and a 10% increase between the opening and the closing deal rate.	Deal Direction: Buy Opening Deal Rate: 270.00 USD Closing Deal Rate: 297.00 USD Change: +10% PL (USD): +27.00 Return: +10%		Return on Equity +10%
Unfavorable Scenario: This scenario assumes a Buy position of 1 share of Apple and a -11% decrease between the opening and the closing deal rate.	Deal Direction: Buy Opening Deal Rate: 270.00 USD Closing Deal Rate: 240.30 USD Change: -11% PL (USD): -29.70 Return: -11%		Return on Equity -11%
Moderate Scenario: This scenario assumes a Sell position of 1 share of Apple and -2% decrease between the opening and closing deal rate.	Deal Direction: Sell Opening Deal Rate: 270.00 USD Closing Deal Rate: 264.6 USD Change: -2% PL (USD): +5.40 PL (USD) After O.F.: +5.37 Return: +1.99%		Return on Equity +1.99%

What are the costs?

One-Off Costs	Spread	For the purpose of the performance scenarios, we will assume a position of 1 share of Apple with a spread of 44 pips. A pip in Apple is the 2nd decimal digit (e.g.: one cent, or \$0.01). $1 \times 0.44 = 0.44$ USD. The amount of 0.44 USD will be deducted from the P/L upon opening the transaction and therefore immediately after opening the transaction the P/L of that transaction will be -0.44 USD.	Spread Cost = -0.44 USD Spread Cost % on investment: 0.16%
Ongoing Costs	Overnight Financing	The mark-up for CFDs on Non-Leveraged shares is 5%. When opening a new deal, click on 'Tools', then open the 'Instrument Info' tab to view the most updated values. For the purpose of the performance scenarios, we will assume the position is held open for 1 night and the overnight financing amount is -0.03 USD for Short Positions (Overnight financing amount = Overnight financing percentage (-0.01083% for Short Positions) x Deal Amount in instrument currency (270 USD)). There's no Overnight Financing for Long Non-Leveraged Positions.	Overnight Financing Amount for Short Positions = -0.03 USD Overnight Financing % on investment amount for Short Positions = -0.01083%

Non-Leveraged Cryptocurrencies

Assumptions: Deal amount in units of base asset: 0.1 Used margin (USD): 250 (assuming that all funds available in the account are used as margin on this single position) Leverage: 1:1 There is no Overnight Financing for Long Positions, however for Short, Overnight Financing amount is -0.09 USD (assuming holding period is 1 night) Spread is at 1688 pips (assuming spread is already included in the opening and closing deal rates)			
Favorable Scenario: This scenario assumes a Buy position of 0.1 unit of Ethereum and a 10% increase between the opening and the closing deal rate.	Deal Direction: Buy Opening Deal Rate: 2500.00 USD Closing Deal Rate: 2750.00 USD Change: +10% PL (USD): +25.00 Return: +10%		Return on Equity +10%
Unfavorable Scenario: This scenario assumes a Buy position of 0.1 unit of Ethereum and a -11% decrease between the opening and the closing deal rate.	Deal Direction: Buy Opening Deal Rate: 2500.00 USD Closing Deal Rate: 2225.00 USD Change: -11% PL (USD): -27.50 Return: -11%		Return on Equity -11%
Moderate Scenario: This scenario assumes a Sell position of 0.1 unit of Ethereum and -2% decrease between the opening and closing deal rate.	Deal Direction: Sell Opening Deal Rate: 2500.00 USD Closing Deal Rate: 2450.00 USD Change: -2% PL (USD): +5.00 PL (USD) After O.F.: +4.91 Return: +1.96%		Return on Equity +1.96%

What are the costs?			
One-Off Costs	Spread	For the purpose of the performance scenarios, we will assume a position of 0.1 unit of Ethereum with a spread of 1688 pips. A pip in Ethereum is the 2nd decimal digit (e.g.: one cent, or \$0.01). $0.1 \times 16.88 = 1.688$ USD. The amount of 1.688 USD will be deducted from the P/L upon opening the transaction and therefore immediately after opening the transaction the P/L of that transaction will be -1.688 USD.	Spread Cost = -1.688 USD Spread Cost % on investment: 0.675%
Ongoing Costs	Overnight Financing	<p>The mark-up for CFDs on Non-Leveraged crypto currencies can fluctuate significantly due to cryptocurrencies' extreme market conditions. When opening a new deal, click on 'Tools', then open the 'Instrument Info' tab to view the most updated values.</p> <p>For the purpose of the performance scenarios, we will assume the position is held open for 1 night and the overnight financing amount is -0.09 USD for Short Positions (Overnight financing amount = Overnight financing percentage (-0.03514% for Short Positions) x Deal Amount in instrument currency (250 USD)). There's no Overnight Financing for Long Non-Leveraged Positions.</p>	<p>Overnight Financing Amount for Short Positions = -0.09 USD</p> <p>Overnight Financing % on investment amount for Short Positions = -0.03514%</p>